

## Editorial Note

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Editors-in-Chief

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Just three years after its foundation, *Economics and Business Letters (EBL)* has positioned itself as a quality and reputed journal in the field. The Academic Journal Guide 2015 (formerly ABS Guide) recently included EBL among the 319 journals selected for the category "Economics, Econometrics and Statistics". This is an achievement to be proud of, especially taking into account the short life of the journal.

The activity report, summarized in Table 1, reflects some important facts about the evolution of submissions between 2012 and 2014. First, submission and rejection rates have adjusted during this period. In 2012 we received as many as 81 manuscripts, but the rejection rate was relatively high (69.1%). Being a new open access journal was perhaps seen by some authors as an easy target to publish low-quality research. Most of these submissions were met with editorial rejection. The "signal" has been well interpreted by scholars and submissions dropped significantly in 2013 and 2014 to around 50 each year. Rejection rates have also dropped to 53.3% and 38.0% respectively, reflecting the higher quality of submissions. The Editorial Board has also stressed the importance of concentrating efforts in the elaboration of Special Issues attracting top-quality research from leading scholars. These efforts have been fruitful and have contributed to setting high standards and encouraging researchers to submit good quality research. These efforts are continuing during this fourth year and several interesting Special Issues are programmed for 2015.

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Table 1. Activity report 2012-2014

	2012		2013		2014(P)	
	Number	%	Number	%	Number	%
Received	81	100	45	100	50	100
Rejected	56	69.14	24	53.33	19	38.00
Accepted	25	30.86	21	46.67	30	60.00
Under review	--	--	--	--	1	2.00

We are acutely aware that in order to provide a credible signal of the quality standard of EBL we need to gain formal recognition, and inclusion in the main indexes is the most effective way of doing so. *Economics and Business Letters* is now included in 29 databases, including DOAJ, Econis, Ideas-Repec or Ulrich's Periodical Directory. The recent inclusion in the Academic Journal Guide 2015 represents a very important recognition. EBL is starting to receive citations from research published in well-ranked journals.<sup>1</sup> Therefore, we believe it is an opportune time to try to get indexed in the most important sources. The journal is now under revision in the *Social Science Citation Index*, *Scopus* and *Econlit*.

We would like to take the opportunity to acknowledge the time and generous effort of Authors, Referees and Associate Editors. We are especially grateful to the Referees for their fine altruistic work. The complete list of Referees (2013 and 2014) is included at the end of this note. After three years there have been some changes in the composition of the Editorial Board, as shown in the following table. We are very grateful to the outgoing members for their commitment to the journal since its foundation and we would also like to give a warm welcome to the new members:

<sup>1</sup> To date (March 10, 2015), the ratio cites/articles 2014 (2years) is 0.419 and cites/articles 2014 (1year) is 0.571. Some of the journals that have cited articles published in EBL are Agricultural Systems; Cognition, Technology & Work; Environmental and Resource Economics; Omega; Urban Studies and World Development. More details on citations are available at:

<http://www.unioviado.es/reunido/index.php/EBL/about/editorialPolicies#custom-6>.

Table 2. Changes on the Editorial Board

<b>Associate Editor</b>	<b>From</b>	<b>To</b>
Rubén Arrondo-García, University of Oviedo, Spain	2012	2014
Bernardino Benito, University of Murcia, Spain	2012	2014
Ana Cárcaba, University of Oviedo, Spain	2012	2014
Manuel González-Díaz, University of Oviedo, Spain	2012	2014
Noël Houthoofd, Universiteit Leuven, Belgium	2012	2014
Juan Pablo Jiménez, CEPAL & Columbia University, USA	2012	2014
Mercedes Martos-Partal, University of Salamanca, Spain	2012	2014
Joan Costa-i-Font, London School of Economics, UK	2014	cont.
Grigorios Emvalomatis, University of Dundee, UK	2015	cont.
Julie Le Gallo, Université de Franche-Comté, France	2014	cont.
Joshua C. Hall, West Virginia University, USA	2015	cont.
Andreas Kyriacou, University of Girona, Spain	2015	cont.
Antonio Paez, McMaster University, Canada	2014	cont.
Theodore Panagiotidis, University of Macedonia, Greece	2014	cont.

Finally, we would like to recall the main distinctive features of *Economics and Business Letters*:

- Open access
- No publishing fees (*EBL* is academic and not-for-profit)
- Word limit 2,500 (keep it short)
- Accept, Reject or Minor Revision policy (Major Revision excluded)
- Rapid evaluation and publication

We encourage authors with high-quality research to consider *Economics and Business Letters* as an outlet for their original work in the short paper format.

Table 3. List of referees 2013

Name	Affiliation
Oscar Afonso	University of Porto, Portugal
Francesco Aiello	Università della Calabria, Italy
Christophe Andre	OECD, France
Jacint Balaguer	Universitat Jaume I, Spain
Stefano Barbieri	Tulane University, USA
Sascha O. Becker	University of Warwick, UK
Ferran Brunet	Universitat Autònoma de Barcelona, Spain
Antonio Calvo	San Pablo CEU University, Spain
Roberta Capello	Politecnico of Milan, Italy
Javier Casares	Complutense University of Madrid, Spain
Jose Cordero	University of Extremadura, Spain
Jesus Crespo Cuaresma	Vienna University, Austria
Miguel Cuerdo Mir	University Rey Juan Carlos, Spain
Sandy Dall'erba	University of Arizona, USA
Henri de Groot	VU University Amsterdam, Netherlands
Julio del Corral	University of Castilla La Mancha, Spain
Ikerne del Valle	University of the Basque Country, Spain
Klaus Desmet	Carlos III University, Spain
Don Epley	University of South Alabama, USA
Jesus Ferreiro	University of the Basque Country, Spain
Nikolaos Georgantzis	University of Granada, Spain
Orlando Gomes	ISCAL, Portugal
Eduardo Gonzalez	University of Oviedo, Spain
Manuel Gonzalez-Diaz	University of Oviedo, Spain
Brad Humphreys	University of Alberta, Canada
Belen Jerez	Carlos III University of Madrid, Spain
Marina Katsaiti	United Arab Emirates University, United Arab Emirates
Kyu Kim	University of Southern California, USA
Scott Duke Kominers	University of Chicago, USA
Julie le Gallo	Université de Franche-Comté, France
Tina M. Lowrey	University of Texas at San Antonio, USA
Miguel Angel Malo	University of Salamanca, Spain
Rui Cunha Marques	Technical University of Lisbon, Portugal
Noriaki Matsushima	Osaka University, Japan
Matias Mayor	University of Oviedo, Spain
Asier Minondo	University of the Basque Country, Spain
David Molina	University of North-Texas, USA
Maria Montero	University of Nottingham, UK
Muhammad Ali Nasir	Leeds Metropolitan University, UK
Fernanda Nechio	Federal Reserve Bank of San Francisco, USA
Nick Netzer	University of Zurich, Switzerland
Kwaku Ohene	University of Ghana – Legon, Ghana
Ignacio Ortun-Ortiño	Carlos III University of Madrid, Spain
Rafael Pampillon	IE, Spain
Theologos Pantelidis	University of Macedonia, Greece
Marco Percoco	Università Commerciale Luigi Bocconi, Italy
Raul Ramos	AQR-IREA, Universitat de Barcelona, Spain
Guilherme Mendes Resende	IPEA, Brazil
Emilio Ruzo	University of Santiago de Compostela, Spain
Marc-Alexandre Senegas	Université de Bordeaux, France
Daniel Santin	Complutense University of Madrid, Spain
Norbert Schanne	Institut für Arbeitsmarkt- und Berufsforschung (IAB), Germany
Yeung-Nan Shieh	San Jose State University, USA
Mark Skidmore	Michigan State University, USA
Patrizio Tirelli	Università di Milano Bicocca, Italy
Olaf van Vliet	Leiden University, Netherlands
Jose Villaverde-Castro	University of Cantabria, Spain
Richard M. Vogel	Farmingdale State College, USA

Table 4. List of referees 2014

Name	Affiliation
Amaia Altuzarra	University of the Basque Country, Spain
Francisco Alvarez-Cuadrado	McGill University, Canada
Davide Antonioli	University of Ferrara, Italy
Juan Carlos Barcena-Ruiz	University of the Basque Country, Spain
Jonathan Andrew Batten	Monash University, Australia
Luna Bellani	University of Konstanz, Germany
Giulia Bettin	Università Politecnica delle Marche, Italy
Job Boerma	University of Oxford, UK
Karol J. Borowiecki	University of Southern Denmark, Denmark
Matthew Brigida	Clarion University, USA
Ana Carcaba	University of Oviedo, Spain
Hector Calvo	University of Southampton, UK
I-Hsuan Ethan Chiang	The University of North Carolina at Charlotte, USA
Darlene C. Chisholm	Suffolk University, USA
Yongwan Chun	University of Texas at Dallas, USA
Miguel Clar-Lopez	Universitat de Barcelona, Spain
Marie Coiffard	Centre de Recherche en Économie de Grenoble, France
Colleen Collins	Simon Fraser University, USA
Arusha Cooray	University of Wollongong, Australia
Begoña Cueto	University of Oviedo, Spain
Marc Dubois	Université de Montpellier I, France
Carlos Fernandez	University of Oviedo, Spain
Bernard Fingleton	University of Cambridge, UK
Svenja Flechtner	Universität Flensburg, Germany
Christian Glocker	WIFO, Austria
Eduardo Gonzalez	University of Oviedo, Spain
Francisco Gonzalez	University of Oviedo, Spain
Luisa Fernanda Gutierrez-Navratil	University of Oviedo, Spain
Christopher Herrington	Virginia C. University, USA
Miriam Hortas-Rico	Complutense University of Madrid, Spain
Matthew T. Johnson	University of Chicago, USA
Degui Li	University of York, UK
Carlos Llano	Autonomous University of Madrid, Spain
Donald MacLaren	University of Melbourne, Australia
Diego Martinez Lopez	Pablo Olavide University, Spain
David Martinez-Miera	Carlos III University, Spain
Alistair Milne	Loughborough University, UK
Alexandru Minea	University of Auvergne, France
Timo Mítze	University of Southern Denmark, Denmark
Jesus Mur	University of Zaragoza, Spain
Paolo Naticchioni	Università degli Studi di Roma 3, Italy
Theodore Panagiotidis	University of Macedonia, Greece
Eva Paus	Mount Holyoke College, USA
Fei Peng	Shanghai Lixin University of Commerce, China
Andres Picazo-Tadeo	University of Valencia, Spain
Agustin Redonda	Università della Svizzera Italiana, Switzerland
David Roibas	University of Oviedo, Spain
Jeroen Rombouts	ESSEC, France
Yuji Sakurai	UCLA Anderson, USA
Rafael Salas	Complutense University of Madrid, Spain
Antonello Scorcu	Università di Bologna, Italy
Michael D. Stroup	Stephen F. Austin State University, USA
Javier Suarez-Pandiello	University of Oviedo, Spain
Bedri Kamil Onur Tas	TOBB University of Economics and Technology, Turkey
Umberto Triacca	Università dell'Aquila, Italy
Annie Tubadji	University of the Aegean, Greece
Andrea Vaona	University of Verona, Italy
Henrik Vetter	Aarhus Universitet, Denmark
Adrian Villaseñor-Lopez	University of East Anglia, UK

Table 4. List of referees 2014 (cont.)

Nadia von Jacobi	Université de Montpellier I, France
Angelos T. Vouldis	European Central Bank
Alan Wall	University of Oviedo, Spain
Klaus Wohlrabe	IFO, Germany